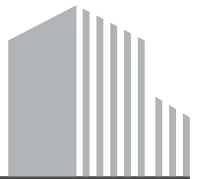


Low Carbon Building Qualifies for Reduced Rates



Townhomes on Nemo | West Hollywood CA

\$3.2 MILLION



PACE EQUITY FINANCING ALLOWS FOR PRESERVATION OF OWNER EQUITY

Located in the heart of West Hollywood, the Townhomes on Nemo is a class A mixed use development featuring three luxury apartments and 600 square feet of ground floor commercial space. The beautiful rental units and adjoining luxury retail spaces are a short drive from Rodeo Drive, Sunset Boulevard, and West Hollywood Park.

PACE Equity provided capital for the development, thereby reducing the equity needed from the project sponsor. The financing covered 30% of the capital stack, reducing the equity demands but maintaining project ownership. The Townhomes on Nemo qualified for the lowest industry rates from the CIRRUS Low Carbon program at PACE Equity as a result of its energy and water-efficient design and high-performance systems. In addition to the long-term financial benefits from the lower cost of capital, the property will benefit from lower operational costs, higher occupancy rates, and improved property value.

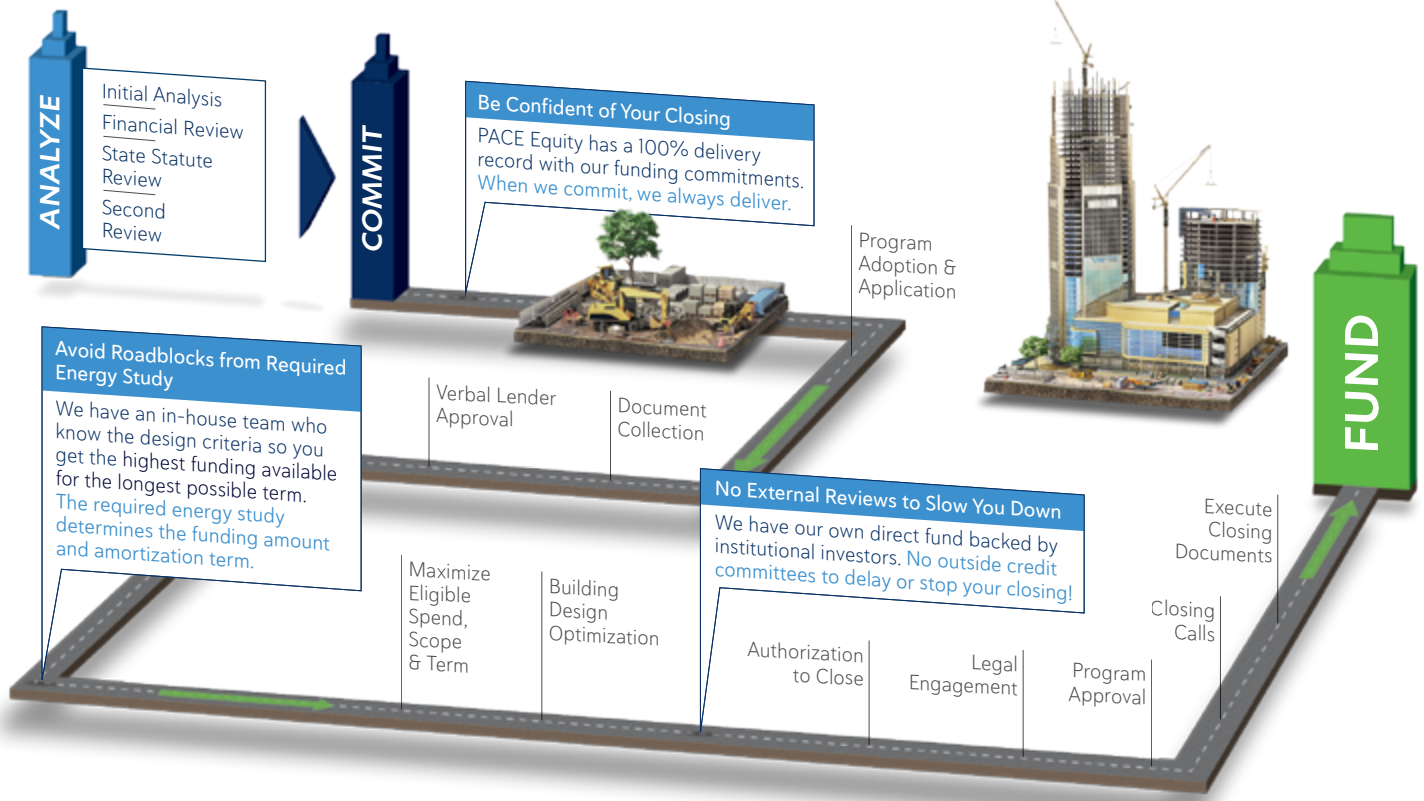
PACE Equity delivers low-cost, fixed-rate, non-recourse capital which can be used for development, renovation, renewables, or recapitalization. The low-cost capital can cover a variety of real estate financing needs, including replacing higher cost capital to boost project returns.

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PACE Equity consistently delivers a strong customer satisfaction rating at 9.75 / 10.

THERE ARE 87 STEPS NEEDED TO EXECUTE PACE FINANCING.
Don't worry, we do all 87.

End-to-End
 Project
 Management



WHAT IS PACE EQUITY?

PACE legislation allows for this funding vehicle in your capital stack. Your construction budget can use our funding for quantifiable utility, water, renewable or seismic (select states) efficiencies. The repayment of the capital is made through a long-term special tax assessment on the property. PACE Equity is available in 40 states and growing.

LOWER COSTS FOR LOWER CARBON

Substantial rate reduction when you meet our CIRRUS Low Carbon design specification.



FUNDING FOR A VARIETY OF ASSET CLASSES



WE FUNDED IT FIRST. We figured out first how to use our capital for new construction plus NMTC/OZ/TIF. We'll help you solve your financing challenge.

UPFRONT FUNDING COMMITMENT with certainty of funding and a 100% delivery record.

★★★★★★★★★ NEAR PERFECT CUSTOMER SATISFACTION (9.8 OUT OF 10)