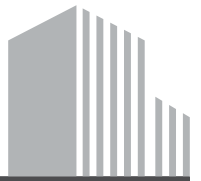


Funding Allows Owner to Manage Cost Overruns and Replace Expensive Mezzanine Debt



Luxury Hotel | Dallas, TX

\$48 MILLION



”


LARGEST PACE FUNDING PROJECT IN DALLAS

This luxury Dallas hotel offers 135-guest rooms plus a library, bar, and many high-end dining amenities. The hotel has an impressive reputation as a world-class destination in downtown Dallas.

The funding provided by PACE Equity allowed the owner to avoid a capital call for cost overruns. They took advantage of a C-PACE option available in Texas which allows for refinancing of a project from mid-construction to 2 years after Certificate of Occupancy is received. PACE Equity advocated for this change in Texas to enable this customer, and others in the future, to benefit from this flexible financing option. The financing also allowed the owner to eliminate expensive mezzanine debt from the capital stack by replacing it with PACE Equity financing.

PACE Equity contributed to the project financials with low-cost, fixed-rate, non-recourse capital—from our own PACE Equity private capital. This gap-filling financing replaces higher cost capital while it boosts IRR.

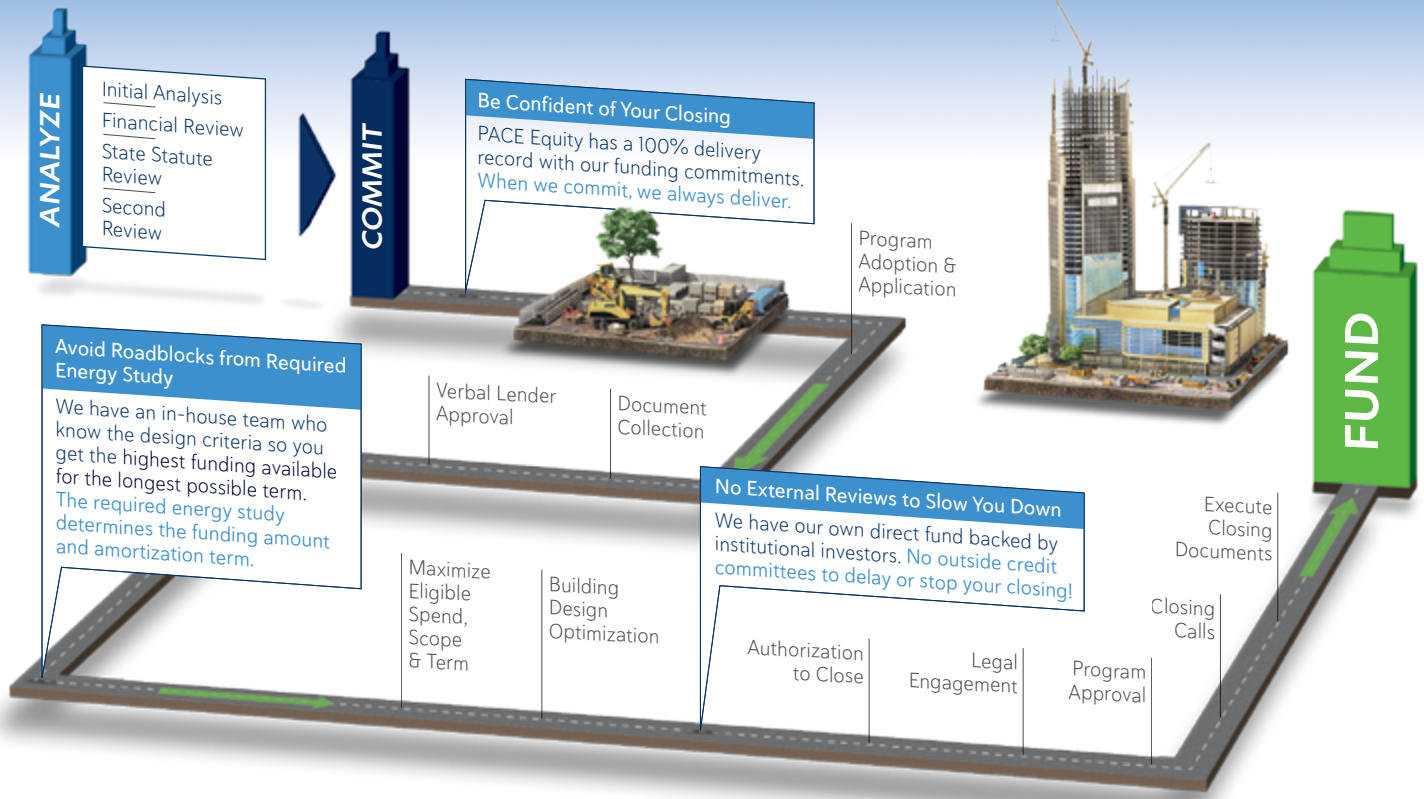
PACE Equity consistently delivers a strong customer satisfaction rating at 9.75 / 10.

 THIS PROJECT SAVED 27,284 METRIC TONS CO₂ EQUAL TO ANNUAL EMISSIONS FROM 6,494 

\$48 M
PACE EQUITY FINANCING

THERE ARE 87 STEPS NEEDED TO EXECUTE PACE FINANCING. Don't worry, we do all 87.

End-to-End
Project
Management



WHAT IS PACE EQUITY?

PACE legislation allows for a new funding vehicle in your capital stack. Your construction budget can use our funding for quantifiable utility, water, renewable or seismic (select states) efficiencies. The repayment of the capital is made through a long-term special tax assessment on the property. PACE Equity is available in 25 states and growing.

LOWER COSTS FOR LOWER CARBON

Substantial rate reduction when you meet our CIRRUS Low Carbon design specification.

AWARD WINNING!



FUNDING FOR A VARIETY OF ASSET CLASSES



WE FUNDED IT FIRST. We figured out first how to use our capital for new construction plus NMTC/OZ/TIF. We'll help you solve your financing challenge.

UPFRONT FUNDING COMMITMENT with certainty of funding and a 100% delivery record.

★★★★★ NEAR PERFECT CUSTOMER SATISFACTION (9.75 OUT OF 10)