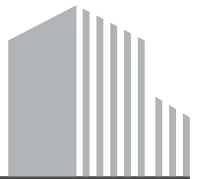


Largest PACE Project in Nevada History Leverages a Lower Rate for the Low Carbon Hotel



Symphony Park Hotel | Las Vegas, NV

\$40 MILLION





HOTEL PROJECT STIMULATES ECONOMIC DEVELOPMENT IN DOWNTOWN LAS VEGAS

This stunning dual-branded Marriott AC and Element Hotel is the newest addition to the Symphony Park development site in Las Vegas, Nevada. The hotel will feature 441 rooms on 5 stories and over 260,000 square feet of upscale European modern design. Found in the heart of downtown Las Vegas, the Symphony Park Hotel sits across from the renowned World Market Center and is a short walk from the illustrious Las Vegas Strip. The PACE Equity CIRRUS Low Carbon program is funding \$40 million for this project in two transactions.



The developer chose CIRRUS Low Carbon for its low rate while meeting sustainability requirements of the Element brand of the Marriott family of brands. PACE Equity was able to offer the developer a uniquely low cost of capital for meeting the CIRRUS Low Carbon specification which includes energy efficiency requirements of approximately ASHRAE 90.1-2019+ 5%. The reduced interest rate is predicted to save the developer nearly \$2 million over the next 10 years.

CIRRUS Low Carbon is only offered by PACE Equity. It is the nation's first and only private financial program to offer a lower cost of capital when you build a lower carbon building. For projects early in the design process, a Design Guide from our Low Carbon Center of Excellence works with your project development team to ensure you meet the specification.

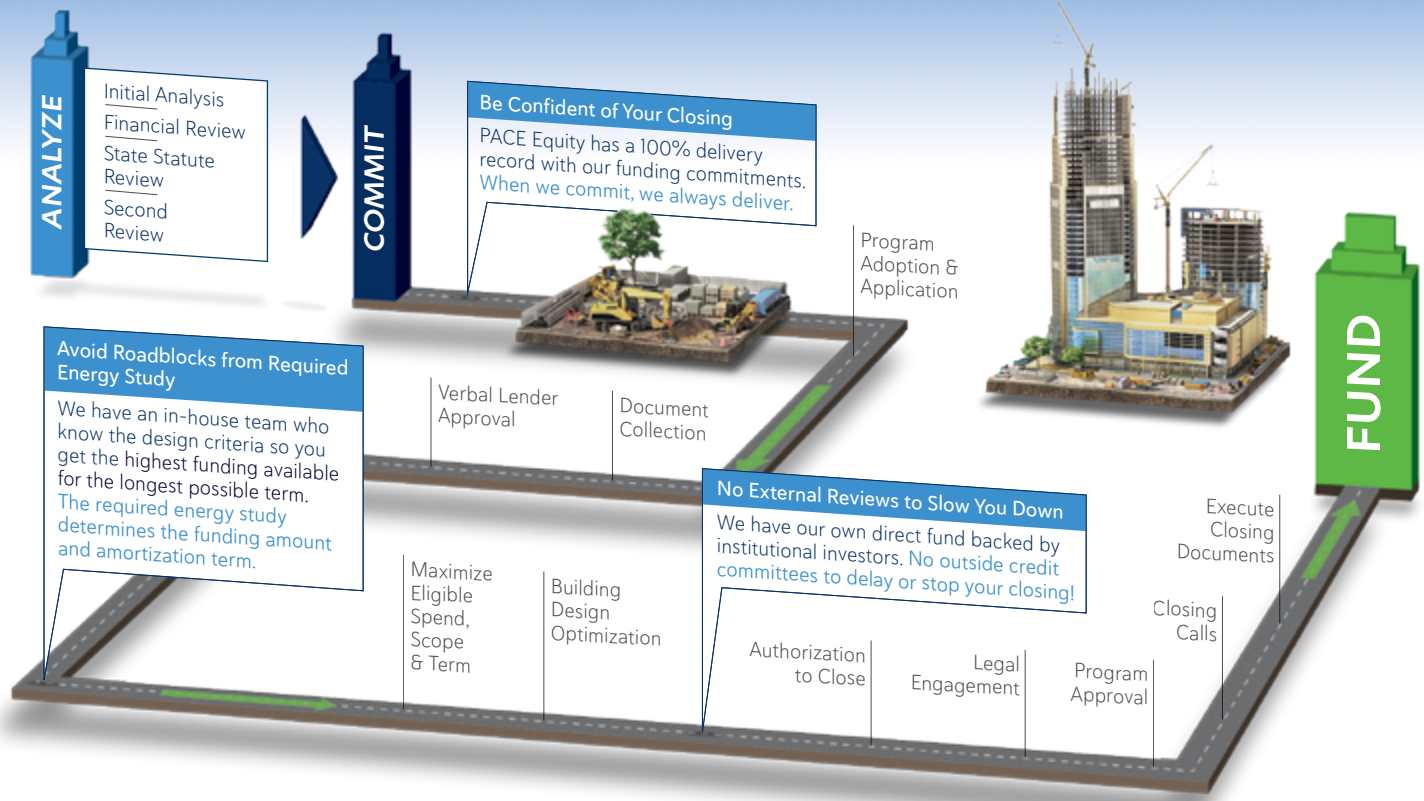
 THIS PROJECT SAVED 4,200 METRIC TONS CO₂ EQUAL TO ANNUAL EMISSIONS FROM 935 

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PACE Equity consistently delivers a strong customer satisfaction rating at 4.95 / 5.0.

THERE ARE 87 STEPS NEEDED TO EXECUTE PACE FINANCING. Don't worry, we do all 87.

End-to-End
Project
Management



WHAT IS PACE EQUITY?

PACE legislation allows for a new funding vehicle in your capital stack. Your construction budget can use our funding for quantifiable utility, water, renewable or seismic (select states) efficiencies. The repayment of the capital is made through a long-term special tax assessment on the property. PACE Equity is available in 25 states and growing.

LOWER COSTS FOR LOWER CARBON

Substantial rate reduction when you meet our CIRRUS Low Carbon design specification.

AWARD WINNING!



FUNDING FOR A VARIETY OF ASSET CLASSES



WE FUNDED IT FIRST. We figured out first how to use our capital for new construction plus NMTC/OZ/TIF. We'll help you solve your financing challenge.

UPFRONT FUNDING COMMITMENT with certainty of funding and a 100% delivery record.

★★★★★ NEAR PERFECT CUSTOMER SATISFACTION (4.95 OUT OF 5 STARS)