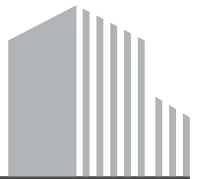


# PACE Equity Covers 18% of the Capital Stack



Cobblestone Inn | Julesburg, CO

# \$1.6 MILLION



”

## C-PACE FINANCING REDUCES NEED FOR SPONSOR EQUITY

A brand-new Cobblestone Inn and Suites in a small town in northeast Colorado features amenities including a conference room, guest laundry services, a shared working space, and dining space. The 58-key, 31,000 square foot hotel serves the Julesburg community and travelers from nearby Interstate 76.

The developer sought funding to complete the capital stack and eliminate the need for additional equity. This is one of many projects funded using PACE Equity for the Cobblestone Hotels franchise network.

PACE Equity managed the funding process and leveraged our own engineering team. Our experience with the Colorado statutory requirements, combined with our 100+ project legacy, allowed the developer to meet the requirements while optimizing the funding of \$1.6 million over a 25-year term.

*PACE Equity consistently delivers a strong customer satisfaction rating at 4.95 / 5.0.*

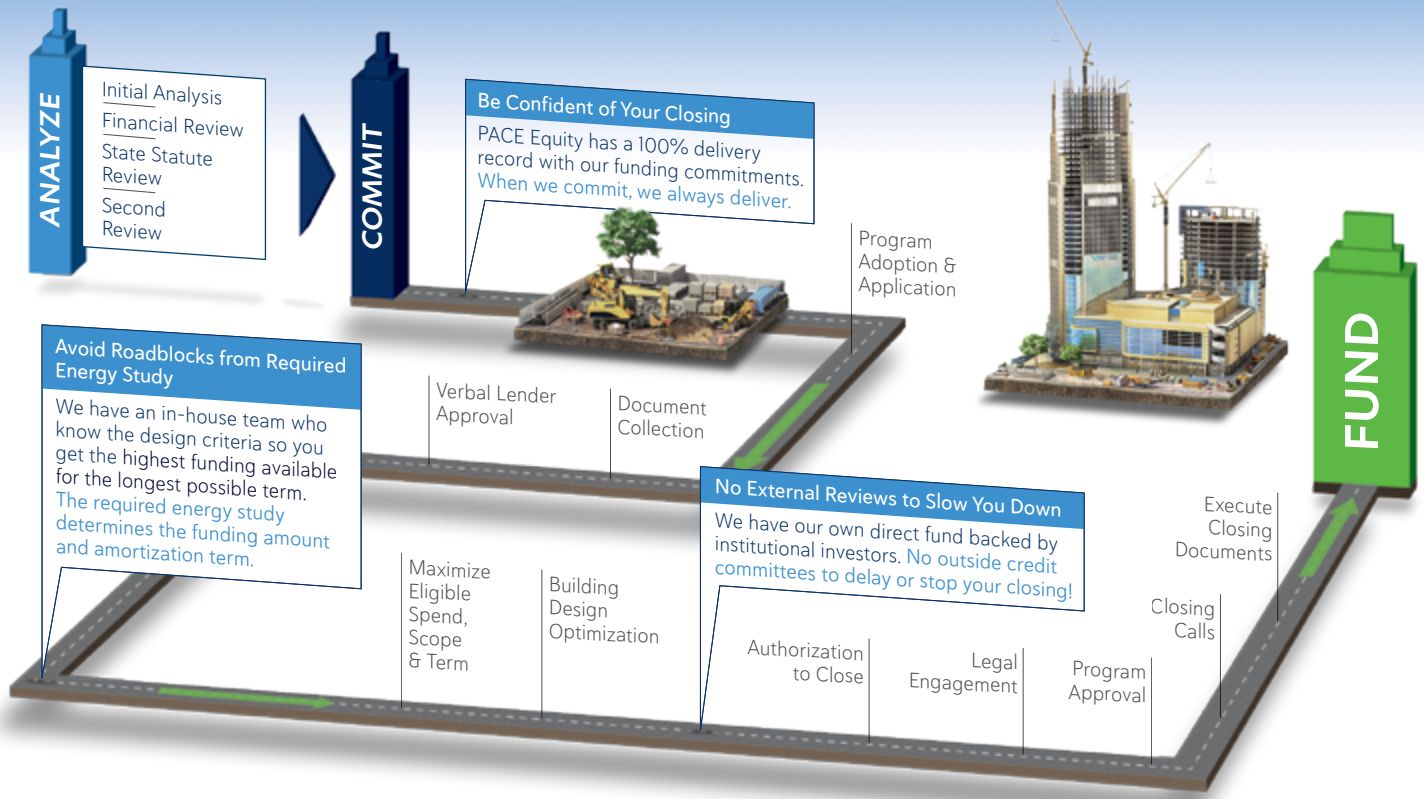
 THIS PROJECT SAVED 4,600 METRIC TONS CO<sub>2</sub> EQUAL TO ANNUAL EMISSIONS FROM 1,024 

\$9.1 M  
CAPITAL STACK

CONSTRUCTION LOAN .....	51%		\$4.7 M
EQUITY .....	31%		\$2.8 M
PACE EQUITY .....	18%		\$1.6 M

# THERE ARE 87 STEPS NEEDED TO EXECUTE PACE FINANCING. Don't worry, we do all 87.

End-to-End  
Project  
Management



## WHAT IS PACE EQUITY?

PACE legislation allows for a new funding vehicle in your capital stack. Your construction budget can use our funding for quantifiable utility, water, renewable or seismic (select states) efficiencies. The repayment of the capital is made through a long-term special tax assessment on the property. PACE Equity is available in 25 states and growing.

## LOWER COSTS FOR LOWER CARBON

Substantial rate reduction when you meet our CIRRUS Low Carbon design specification.



## FUNDING FOR A VARIETY OF ASSET CLASSES



**WE FUNDED IT FIRST.** We figured out first how to use our capital for new construction plus NMTC/OZ/TIF. We'll help you solve your financing challenge.

**UPFRONT FUNDING COMMITMENT** with certainty of funding and a 100% delivery record.

★★★★★ NEAR PERFECT CUSTOMER SATISFACTION (4.95 OUT OF 5 STARS)