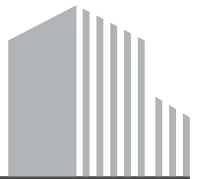


Energy Improvements Ensure Compliance with New York's Building Performance Standards



Brooklyn United Methodist Church Home

\$5 MILLION



PACE EQUITY FINANCES ENERGY UPDATES TO ACHIEVE LOCAL LAW 97 CARBON EMISSION GOALS

The Brooklyn United Methodist Church Home has been serving the needs of the elderly in and around Brooklyn for 150 years. Originally founded as an elderly housing community, the Home has developed into a skilled nursing facility: offering services including rehabilitation, physical therapy, speech therapy, social services, and dialysis treatment. The Home has 120 beds and a staff of 150.

The developer sought retroactive refinancing for the recent installation of a Combined Heat and Power (CHP) system for the facility, in addition to financing for further improvements including a new boiler, lighting system, and air-handling units. These energy improvement measures ensured the property complies with New York City's Local Law 97, a building performance standard initiative that seeks to cut carbon emissions in NYC by 80% by 2050. Measures funded by PACE Equity led to a reduction in carbon emissions by over 250 metric tons per year, placing the property well below the 2024 emissions limit.

PACE Equity was easy to work with to get the financing accomplished and the financing will place us in a better position to continue to improve its energy efficiency platforms now and for the foreseeable future.

Victor Orriola, CEO & Administrator
BUMCH

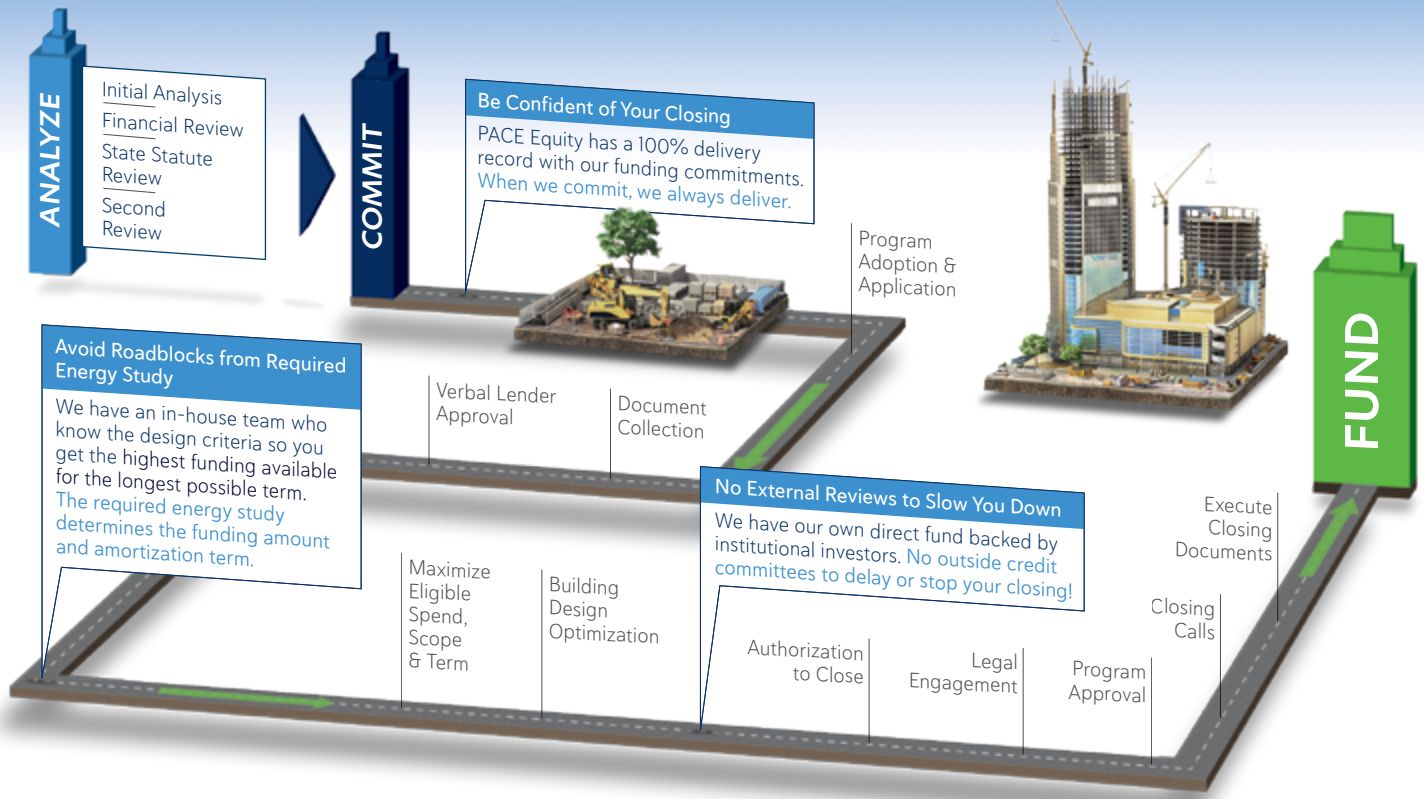
THIS PROJECT SAVED 5,265 METRIC TONS CO₂ EQUAL TO ANNUAL EMISSIONS FROM 1,172



\$5 M CAPITAL STACK	
PACE EQUITY	100% \$5 M

THERE ARE 87 STEPS NEEDED TO EXECUTE PACE FINANCING. Don't worry, we do all 87.

End-to-End
Project
Management



WHAT IS PACE EQUITY?

PACE legislation allows for a new funding vehicle in your capital stack. Your construction budget can use our funding for quantifiable utility, water, renewable or seismic (select states) efficiencies. The repayment of the capital is made through a long-term special tax assessment on the property. PACE Equity is available in 25 states and growing.

LOWER COSTS FOR LOWER CARBON

Substantial rate reduction when you meet our CIRRUS Low Carbon design specification.



FUNDING FOR A VARIETY OF ASSET CLASSES



WE FUNDED IT FIRST. We figured out first how to use our capital for new construction plus NMTC/OZ/TIF. We'll help you solve your financing challenge.

UPFRONT FUNDING COMMITMENT with certainty of funding and a 100% delivery record.

★★★★★ NEAR PERFECT CUSTOMER SATISFACTION (4.95 OUT OF 5 STARS)