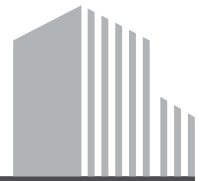


Multifamily Complex Finalizes Capital Stack with PACE Equity



Park Lamont | Cleveland, OH

\$1.7 MILLION




DEVELOPER ACHIEVES A LOWER WACC WHILE SAVING ENERGY

Park Lamont Apartments is a new construction multifamily complex located in the University Circle neighborhood of Cleveland, Ohio. Park Lamont sits at the crossroads of the world-famous Cleveland Clinic, University Hospital's Main Campus, and the arts district, with its 86 thousand square feet of leasable space, including 38 apartments and 39 townhomes.

The developer used PACE Equity's low-cost, fixed-rate, non-recourse financing to fill the capital stack, lowering the project's weighted average cost of capital.

PACE Equity managed the funding process for a simple and straightforward customer experience. Our firm uses an in-house engineering team which means our clients don't need to source their own engineering resource and study. Our experience with the Ohio statutory requirements, combined with our 100+ project legacy, allows developers to meet local requirements while optimizing the funding of \$1.7 million over a 25-year term.

 THIS PROJECT SAVED 635 METRIC TONS CO₂ EQUAL TO ANNUAL EMISSIONS FROM 141 

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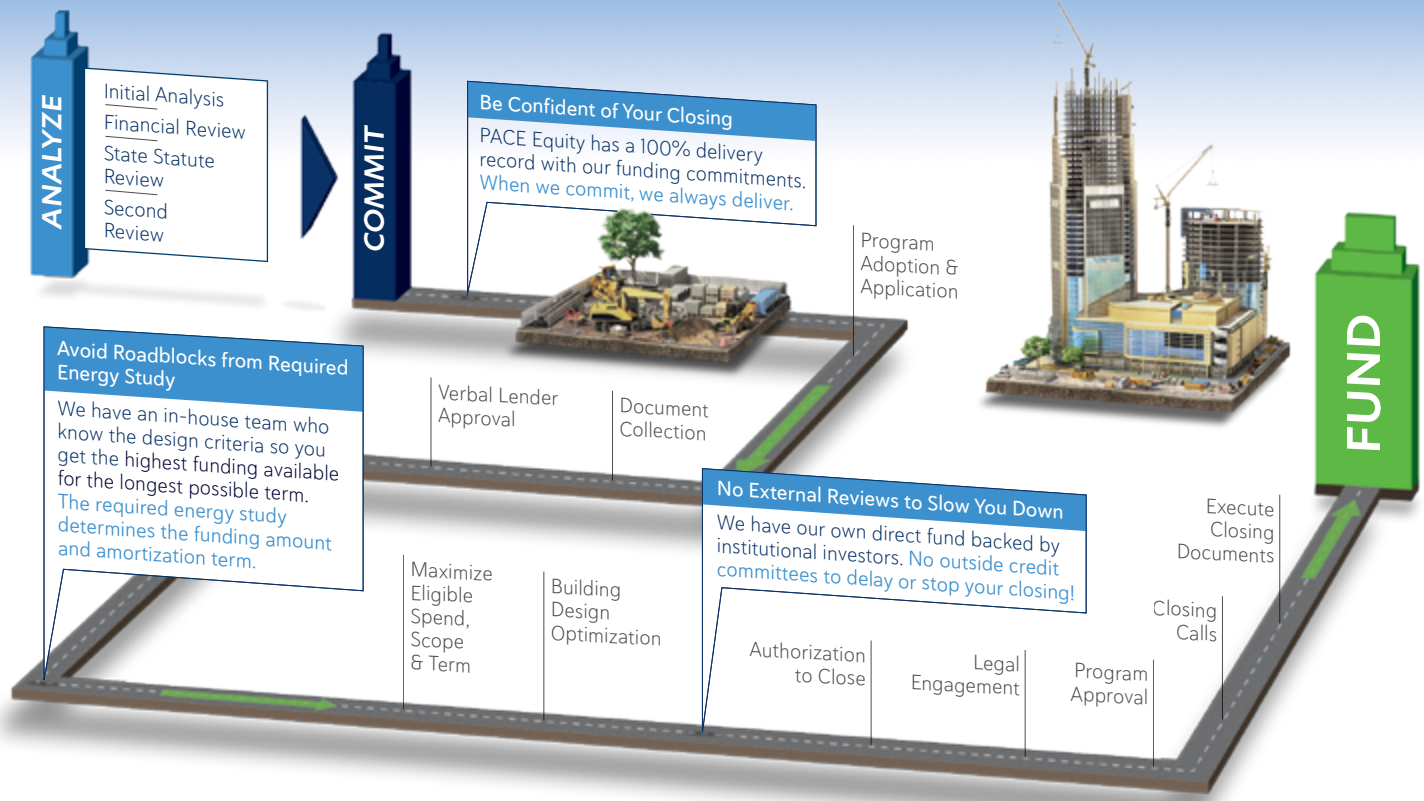
PACE Equity consistently delivers a strong customer satisfaction rating at 4.95 / 5.0.

\$31.5 M
CAPITAL STACK

CONSTRUCTION LOAN	64%		\$20.5 M
EQUITY	30%		\$9.3 M
PACE EQUITY	5%		\$1.7 M

THERE ARE 87 STEPS NEEDED TO EXECUTE PACE FINANCING. Don't worry, we do all 87.

End-to-End
Project
Management



WHAT IS PACE EQUITY?

PACE legislation allows for a new funding vehicle in your capital stack. Your construction budget can use our funding for quantifiable utility, water, renewable or seismic (select states) efficiencies. The repayment of the capital is made through a long-term special tax assessment on the property. PACE Equity is available in 25 states and growing.

LOWER COSTS FOR LOWER CARBON

Substantial rate reduction when you meet our CIRRUS Low Carbon design specification.

AWARD WINNING!



FUNDING FOR A VARIETY OF ASSET CLASSES



WE FUNDED IT FIRST. We figured out first how to use our capital for new construction plus NMTC/OZ/TIF. We'll help you solve your financing challenge.

UPFRONT FUNDING COMMITMENT with certainty of funding and a 100% delivery record.

★★★★★ NEAR PERFECT CUSTOMER SATISFACTION (4.95 OUT OF 5 STARS)