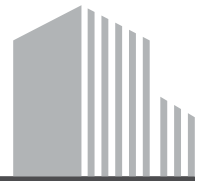


Redevelopment Leverages PACE Equity for Mid-Construction Recapitalization



830 Main Street Apartments | Cincinnati, OH

\$4.1 MILLION



RETROACTIVE REFINANCING PROVIDES NEEDED CAPITAL FOR PROJECT COST OVERRUNS

The historic Second National Bank building in Cincinnati, Ohio was redeveloped into a 12-story, 60-unit apartment complex, providing new housing options for the urban community. The 3,000 square foot street level retail space features a restaurant, also contributing to the bustling neighborhood.

This project was refinanced mid-construction to help fund unanticipated construction cost overruns. PACE Equity helped move the project to completion by providing funding based on the installed energy efficiency measures. The developer benefitted from improved returns as they captured low-cost and long-term financing for a term of 29 years.

PACE Equity's end-to-end customer process seamlessly provides funding capital, energy engineering, and project governance for surety of close and confidence in funding.

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PACE Equity consistently delivers a strong customer satisfaction rating at 4.95 / 5.0.

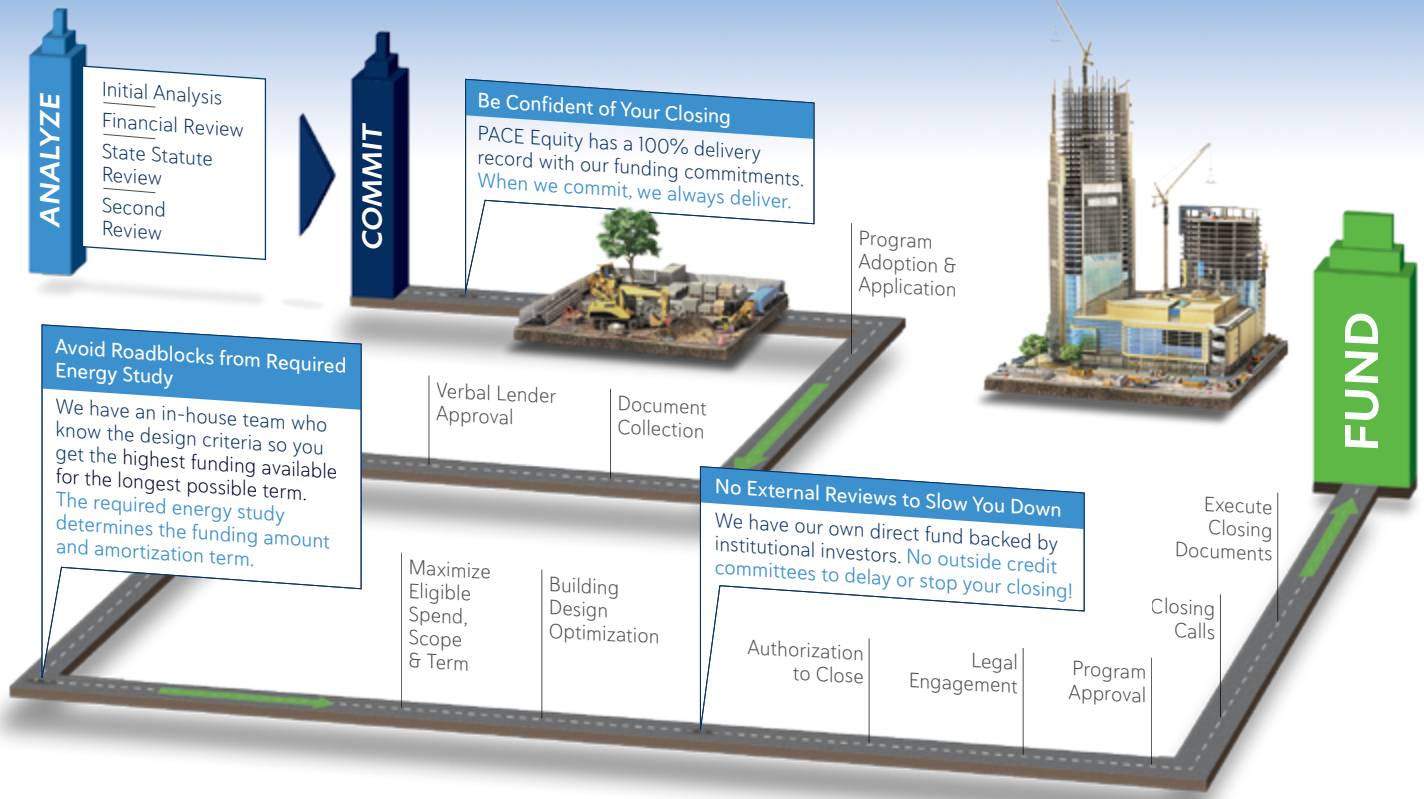
 THIS PROJECT SAVED 5,446 METRIC TONS CO₂ EQUAL TO ANNUAL EMISSIONS FROM 1,212 

\$14.7 M
CAPITAL STACK

CONSTRUCTION LOAN	54%		\$8.0 M
LAND EQUITY	18%		\$2.6 M
PACE EQUITY	28%		\$4.1 M

THERE ARE 87 STEPS NEEDED TO EXECUTE PACE FINANCING.
Don't worry, we do all 87.

End-to-End
 Project
 Management



WHAT IS PACE EQUITY?

PACE legislation allows for a new funding vehicle in your capital stack. Your construction budget can use our funding for quantifiable utility, water, renewable or seismic (select states) efficiencies. The repayment of the capital is made through a long-term special tax assessment on the property. PACE Equity is available in 25 states and growing.

LOWER COSTS FOR LOWER CARBON

Substantial rate reduction when you meet our CIRRUS Low Carbon design specification.



FUNDING FOR A VARIETY OF ASSET CLASSES



WE FUNDED IT FIRST. We figured out first how to use our capital for new construction plus NMTC/OZ/TIF. We'll help you solve your financing challenge.

UPFRONT FUNDING COMMITMENT with certainty of funding and a 100% delivery record.

★★★★★ NEAR PERFECT CUSTOMER SATISFACTION (4.95 OUT OF 5 STARS)