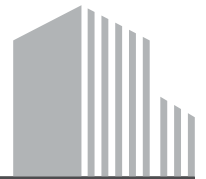


Refinancing of Golf Course Provides Financial Flexibility



Bay View Golf Club | Milpitas, CA

\$2.2 MILLION





”

WATER EFFICIENCY MEASURES MODERNIZE COURSE AND IMPROVE GOLFER EXPERIENCE

A local investor discovered a hidden gem—a beautiful golf course with picturesque views of the Bay area. The golf course needed substantial maintenance and renovations to revitalize and modernize it. PACE Equity provided refinancing for water efficiency updates for the course, including a new central irrigation system that uses Evapotranspiration Rates to calculate sprinkler run times based on the daily changes in climate, and an improved irrigation system that eliminates watering out-of-play areas. Two years after completion of the updates, PACE Equity retroactively funded the efficiency measures to provide the owner liquidity and financial flexibility.

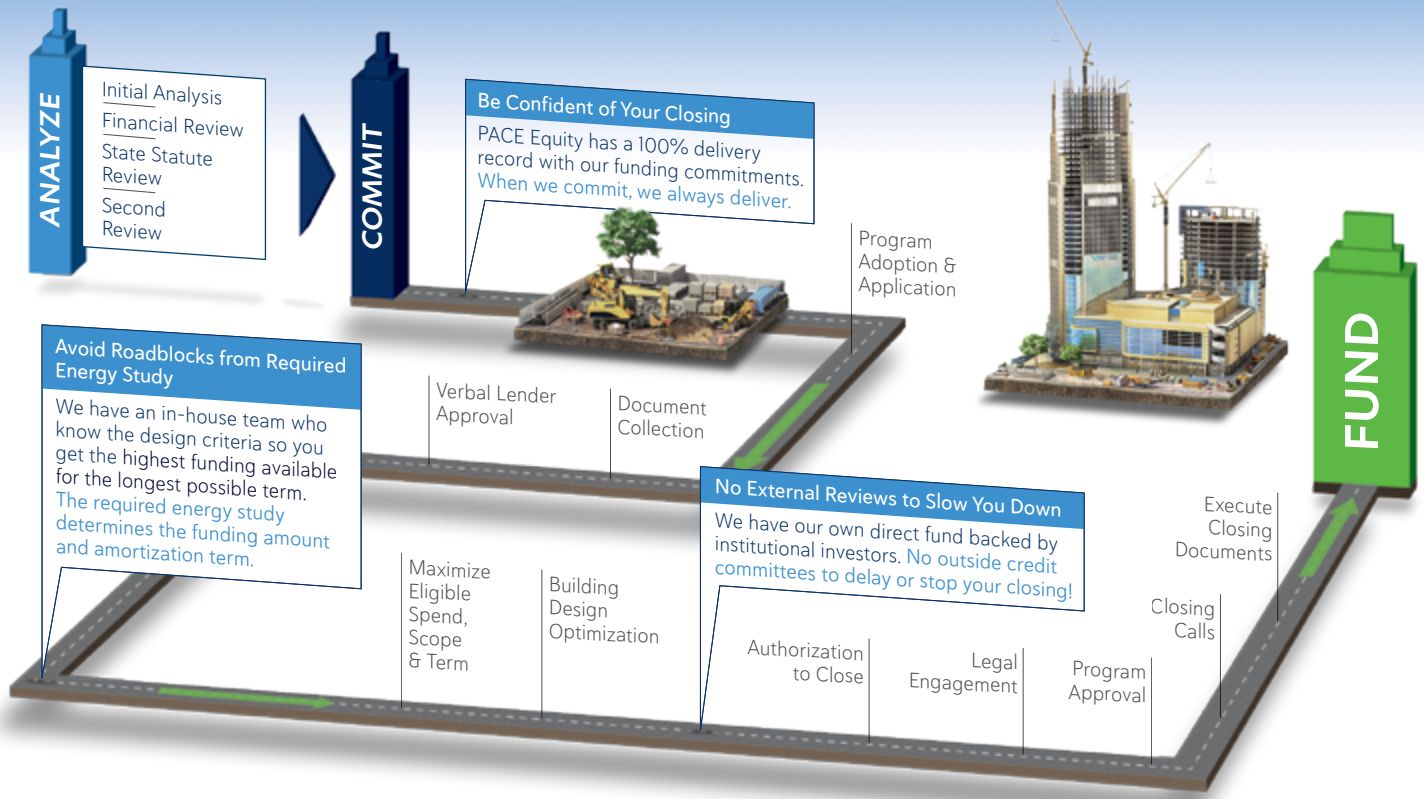
PACE Equity funding can be used for new construction, renovation, redevelopment, and renewable energy projects. Refinancing of efficiency measures by as much as three years after they've been completed (varies by state) provides many developers with financial flexibility. Low-cost, long-term, non-recourse financing can boost returns, lower the overall cost of capital, reduce the equity investment and even allows owners to avoid diluting ownership by avoiding outside equity.

PACE Equity consistently delivers a strong customer satisfaction rating at 4.95 / 5.0.

 THIS PROJECT SAVED 2,028 METRIC TONS CO₂ EQUAL TO ANNUAL EMISSIONS FROM 437 

THERE ARE 87 STEPS NEEDED TO EXECUTE PACE FINANCING. Don't worry, we do all 87.

End-to-End
Project
Management



WHAT IS PACE EQUITY?

PACE legislation allows for a new funding vehicle in your capital stack. Your construction budget can use our funding for quantifiable utility, water, renewable or seismic (select states) efficiencies. The repayment of the capital is made through a long-term special tax assessment on the property. PACE Equity is available in 25 states and growing.

LOWER COSTS FOR LOWER CARBON

Substantial rate reduction when you meet our CIRRUS Low Carbon design specification.



FUNDING FOR A VARIETY OF ASSET CLASSES



WE FUNDED IT FIRST. We figured out first how to use our capital for new construction plus NMTC/OZ/TIF. We'll help you solve your financing challenge.

UPFRONT FUNDING COMMITMENT with certainty of funding and a 100% delivery record.

★★★★★ NEAR PERFECT CUSTOMER SATISFACTION (4.95 OUT OF 5 STARS)