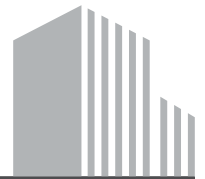


Cost Overruns and Construction Budget Increases Funded by PACE Equity



Meadow Valley Senior Living | Traverse City, MI

\$6.1 MILLION



”

SUBSTANTIAL WATER AND ENERGY SAVINGS ADD UP TO BIG CARBON REDUCTIONS

This new development of a 154-unit senior living community consists of 50 independent living units, 60 assisted living units, and 44 memory care units. The developer faced cost overruns due to construction budget increases. When they were facing these challenges, they contacted PACE Equity to help since our firm has been their consistent funding partner across several projects and states.

We've built a long-term relationship with the developer who prefers our firm's end-to-end project development process that provides energy engineering and project governance in addition to capital funding. Our firm's customer satisfaction scores are world-class, reflecting the seamless customer experience process we've refined and continuously improve.

The energy and water savings for this development were significant, avoiding over 10,000 metric tons of carbon.

I really appreciate and value the relationship we've created throughout this process. Thank you for the confidence you have in us to get this deal across the finish line.

Michael DiCarlantonio
Vice President, Development

 THIS PROJECT SAVED 10,211 METRIC TONS CO₂ EQUAL TO ANNUAL EMISSIONS FROM 2,200 

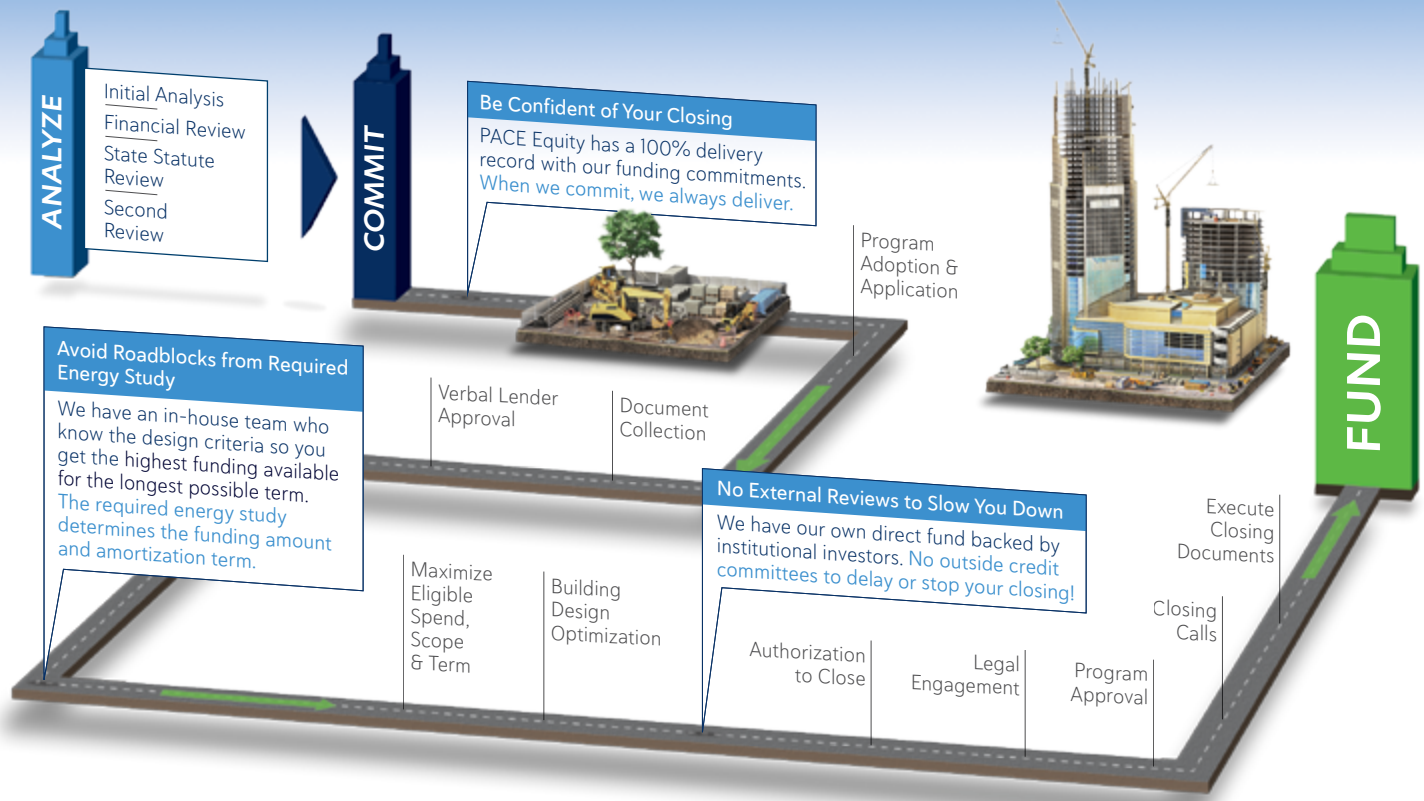


PROJECT FINANCING

PACE EQUITY\$6.1 M

THERE ARE 87 STEPS NEEDED TO EXECUTE PACE FINANCING. Don't worry, we do all 87.

End-to-End
Project
Management



WHAT IS PACE EQUITY?

PACE legislation allows for a new funding vehicle in your capital stack. Your construction budget can use our funding for quantifiable utility, water, renewable or seismic (select states) efficiencies. The repayment of the capital is made through a long-term special tax assessment on the property. PACE Equity is available in 25 states and growing.

LOWER COSTS FOR LOWER CARBON

Substantial rate reduction when you meet our CIRRUS Low Carbon design specification.



FUNDING FOR A VARIETY OF ASSET CLASSES



WE FUNDED IT FIRST. We figured out first how to use our capital for new construction plus NMTC/OZ/TIF. We'll help you solve your financing challenge.

UPFRONT FUNDING COMMITMENT with certainty of funding and a 100% delivery record.

★★★★★ NEAR PERFECT CUSTOMER SATISFACTION (4.95 OUT OF 5 STARS)