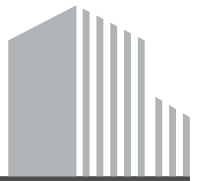


# Chicken Production Facility Uses PACE Equity to Reduce Operating Costs



Pilgrim's Chicken Production Facility | Live Oak, FL

## \$21.0 MILLION



### LARGEST PACE FINANCING PROJECT IN FLORIDA TO DATE

PACE Equity funding covers 100% of a \$21 million CHP system, the largest C-PACE project in the state of Florida.



Pilgrim's is a leading producer of chicken products globally. This Florida facility features temperature-controlled areas for processing, cooling and freezing, as well as space for dry storage. With a goal of improving sustainability, reliability and creating a hedge against rising grid electricity costs, the production facility is installing and upgrading their Combined Heat and Power (CHP) system, funded by PACE Equity. The updated system is expected to provide 100% of the electrical load and a significant portion of steam at the site. The proposed CHP solution consists of a 7.5 megawatt, 12.47kVa natural gas fired CHP plant designed to produce 41M kWh and 49M pounds of steam annually.

Pilgrim's is a food company with operations around the world, and a part of JBS Foods. The global food business is committed to achieving net-zero greenhouse gas emissions by 2040 across its portfolio of companies.

*PACE Equity funded 100% of this CHP project.*

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The PACE Equity team was thorough and clear about what they needed and where we were in the process. I really appreciated the transparency.

Eric Wentink  
Corporate Procurement  
JBS Foods

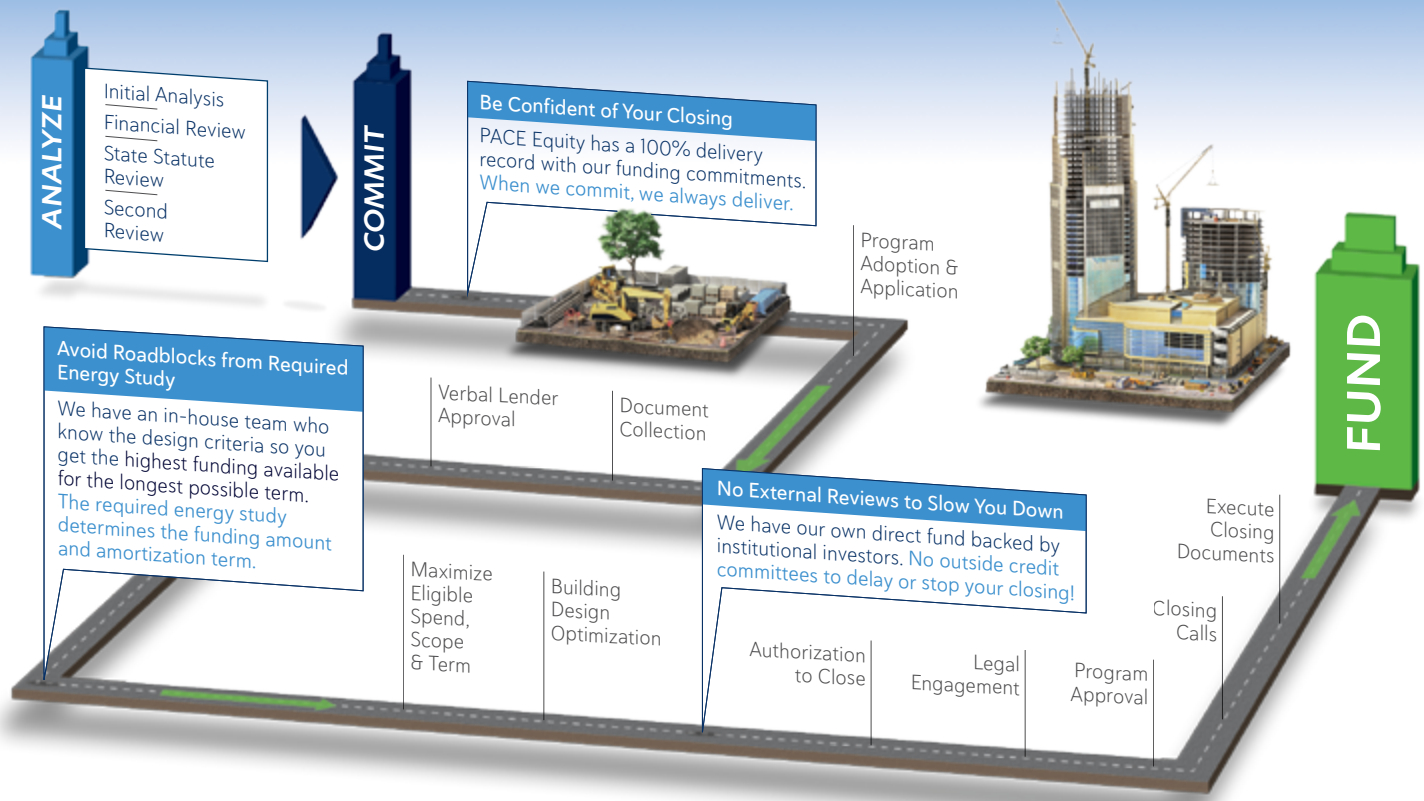
\$21.0 M  
CAPITAL STACK

PACE EQUITY  
FUNDING..... 100% | \$21.0 M



# THERE ARE 87 STEPS NEEDED TO EXECUTE PACE FINANCING. Don't worry, we do all 87.

Fast Track™ Funding Process with End-to-End Execution



## WHAT IS PACE EQUITY?

PACE legislation allows for a new funding vehicle in your capital stack. Your construction budget can use our funding for quantifiable utility, water, renewable or seismic (select states) efficiencies. The repayment of the capital is made through a long-term special tax assessment on the property. PACE Equity is available in 25 states and growing.

## LOWER COSTS FOR LOWER CARBON

Substantial rate reduction when you meet our CIRRUS Low Carbon design specification.



## FUNDING FOR A VARIETY OF ASSET CLASSES



**WE FUNDED IT FIRST.** We figured out first how to use our capital for new construction plus NMTC/OZ/TIF. We'll help you solve your financing challenge.

**UPFRONT FUNDING COMMITMENT** with certainty of funding and a 100% delivery record.

★★★★★ NEAR PERFECT CUSTOMER SATISFACTION (4.95 OUT OF 5 STARS)