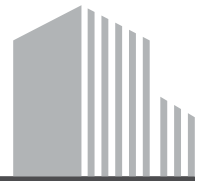


Owner Maintains Project Ownership Using PACE Equity for 17% of the Capital Stack



Kiddie Academy | Gretna, NE

\$1.1 MILLION





”

DAY CARE FRANCHISE LEVERAGES SUSTAINABLE IMPROVEMENTS FOR 23-YEAR TERM

The Kiddie Academy franchise has over 200 facilities nationwide, with a new location being built in a rapidly growing community situated between Omaha and Lincoln in Nebraska. The owner/operator is building and operating their second Kiddie Academy in the area.

PACE Equity funded 17% of the capital stack with non-recourse financing over a 23-year term. By leveraging the sustainable features of the construction project as the basis for the funding, the owner will save energy and operating costs while improving project NOI.

Using our *Fast Track™ Funding* process, PACE Equity’s energy engineering expertise identified \$1.1 million in improvements that reduce utility and water costs. PACE financing allows the owner to maintain ownership control by avoiding additional outside funding sources.

 THIS PROJECT SAVED 4,867 METRIC TONS CO₂  EQUAL TO ANNUAL EMISSIONS FROM 1,058 

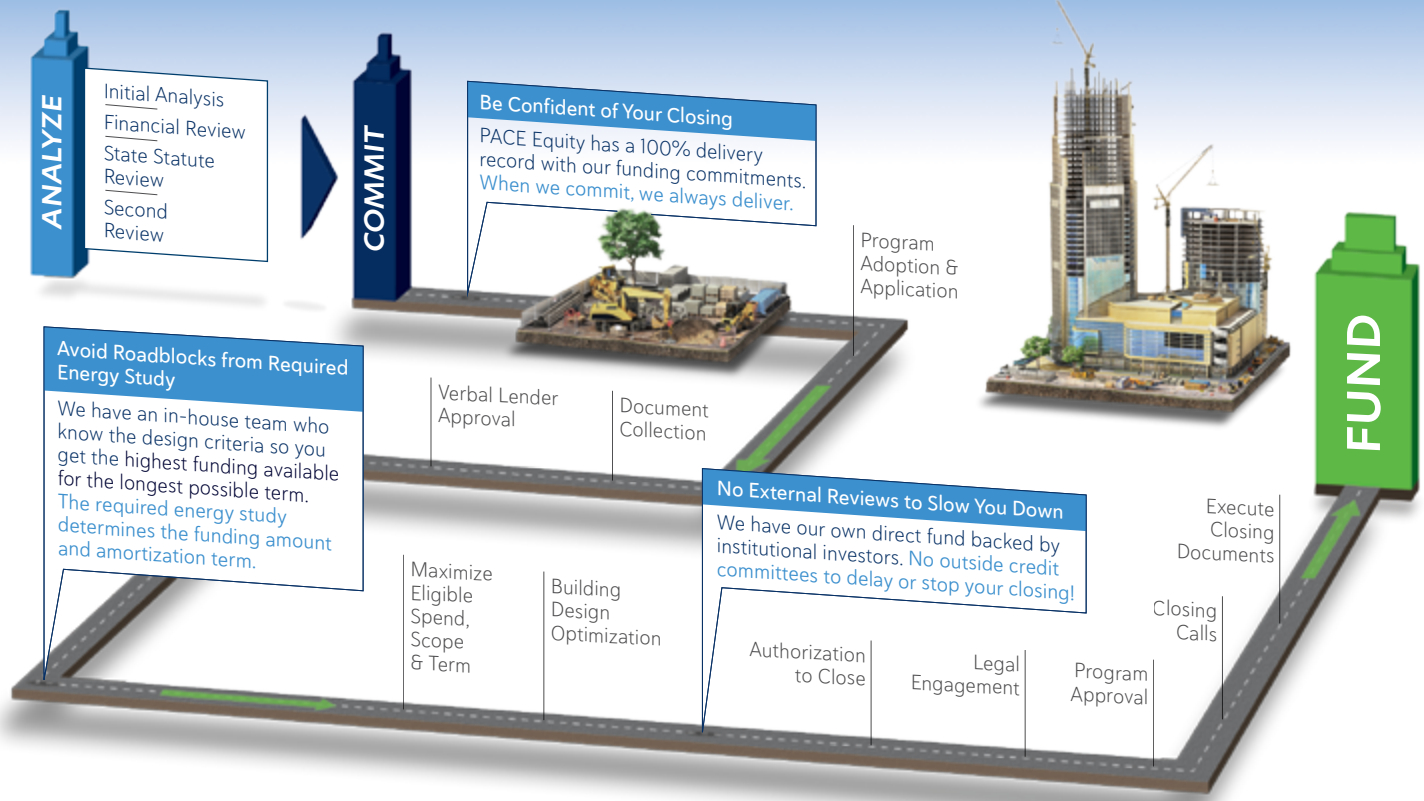
PACE Equity is 100% committed to making each client’s project successful, and we go the extra mile to do it.

\$6.6 M
CAPITAL STACK

CONSTRUCTION LOAN	72%		\$4.8 M
EQUITY	11%		\$0.7 M
PACE EQUITY	17%		\$1.1 M

THERE ARE 87 STEPS NEEDED TO EXECUTE PACE FINANCING. Don't worry, we do all 87.

Fast Track™ Funding Process with End-to-End Execution

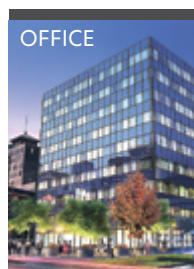


WHAT IS PACE EQUITY?

PACE legislation allows for a new funding vehicle in your capital stack. Your construction budget can use our funding for quantifiable utility, water, renewable or seismic (select states) efficiencies. The repayment of the capital is made through a long-term special tax assessment on the property. PACE Equity is available in 25 states and growing.

The PACE Equity team has funded over 200 projects and pioneered funding for new construction and NMTC/HTC projects. We provide an easy experience with an upfront commitment so you have *certainty of funding*, right from the beginning. Let us show you how.

FUNDING FOR A VARIETY OF ASSET CLASSES



BOOST IRR AND REDUCE WACC

UP TO 50% LOWER COST of capital compared to mezzanine or equity. PACE Equity funding will not decrease your bank leverage.

WE FUNDED IT FIRST. We figured out first how to use our capital for new construction plus NMTC/OZ/TIF...and we won't stop there. We'll help you solve your financing challenge.

0% COST OF CAPITAL using our Pass-through Principle.™ Many clients pass 100% of their repayment costs to guests/tenants who benefit.

10 BPS RATE REDUCTION when you comply with our Low Carbon Building Specification. We'll even help you design for it.